General Terms and Conditions SHED Club

For ease of reading, the masculine form has been used throughout this text; the provisions nevertheless apply to persons of either gender.

1 Purpose of the General Terms and Conditions

These General Terms and Conditions, hereinafter referred to as the GTC, govern membership of the SHED Club at Dammstrasse 18 in 6300 Zug.

The SHED Club is operated by Shed Estate AG, Dammstrasse 16 in 6300 Zug.

2 SHED Club Membership

SHED Club membership is granted by Shed Estate AG, Dammstrasse 16 in 6300 Zug.

SHED Club membership is personal and non-transferable. With the exception of point 4, all benefits and offers provided to SHED Club members entail no obligations whatsoever for the SHED Club members. In particular, the SHED Club members do not form an association and do not enter into any other obligations under corporate law with one another.

3 Admission and Acquisition

An application for admission to the SHED Club must be addressed to the admissions committee of the SHED Club. The admissions committee is appointed by the board of directors of SHED Estate AG and decides on the admission of a new SHED Club member.

The admissions committee may refuse the admission of a member without stating reasons.

A person becomes a SHED Club member through the decision of the admissions committee and ultimately through the acquisition of a SHED Club membership.

Recommendations of new SHED Club members may be submitted to the responsible persons at Shed Estate AG. A definitive acceptance or rejection of a SHED Club membership can only be issued following review by the admissions committee.

4 SHED Club Membership

Upon admission to the SHED Club and payment of the fees (voucher, administration fee and onboarding fee), the SHED Club membership is established and the GTC as well as the house rules are deemed to be accepted. The onboarding fee is a one-time fee payable upon entry to the SHED Club.

Services that are not connected with the SHED Club cannot be paid for with the membership credit. The SHED Club membership applies to the areas SHED Club, SHED Bar, SHED Event and SHED Market.

Shed Estate AG offers the following types of membership:

Private Membership

The Private Membership can be issued either to two private individuals or to a company.

In the case of a Private Membership for private individuals, both persons are registered as members by name and hold the same membership rights.

In the case of a Private Membership for a company, a maximum of two persons defined by name may be registered as members. The registered persons are entitled to visit the SHED Club independently of one another.

Life partners of registered members are entitled to enter the SHED Club without the registered member being present and to make reservations for themselves and their guests.

Life partners may settle the bill for consumption with the membership credit only if the membership has been issued to a private individual. If the membership has been issued to a company, the consumption credit paid in is not available to the life partner.

Dinner Membership

The Dinner Membership grants access to the SHED Club in the evening only.

The Dinner Membership can be issued either to two private individuals or to a company.

In the case of a Dinner Membership for private individuals, both persons are registered as members by name and hold the same membership rights.

In the case of a Dinner Membership for a company, a maximum of two persons defined by name may be registered as members. The registered persons are entitled to visit the SHED Club independently of one another.

Life partners of registered members are entitled to enter the SHED Club without the registered member being present and to make reservations for themselves and their guests.

Life partners may settle the bill for consumption with the membership credit only if the membership has been issued to a private individual. If the membership has been issued to a company, the consumption credit paid in is not available to the life partner.

Corporate Membership

The Corporate Membership is issued to a company and grants six persons defined by name entry to the SHED Club.

The six persons defined by name may be changed during the year by the authorised signatories of the company against a fee.

Life partners of persons defined by name are entitled to enter the SHED Club unaccompanied and to make reservations for themselves and their guests.

The bill for consumption must be paid on site (cash / card). The consumption credit paid in under the Corporate Membership is not available to life partners.

Life partners of persons defined by name must be registered by name with the SHED Club.

Guests of persons defined by name and of the life partners of registered persons may visit the SHED Club only in the presence of those persons.

Platinum Membership

The Platinum Membership is issued to a company and grants a maximum of 20 persons defined by name entry to the SHED Club.

Life partners cannot be registered under this model and are not granted access to the SHED Club.

The 20 persons defined by name may be changed during the year by the authorised signatories of the company against a fee.

Guests of persons defined by name may visit the SHED Club only in the presence of those persons.

5 Number of SHED Club Members

The number of SHED Club members is limited. The maximum number is determined by the admissions committee.

6 SHED Club Member Programme

A valid SHED Club membership entitles members to take part in the club programme. Detailed information can be obtained from the responsible person at the SHED Club.

The SHED Club informs its members on an ongoing basis about upcoming activities.

Enquiries regarding individual private or corporate events are accepted by the SHED Club.

SHED Club members can contact the SHED Club via the SHED Member Concierge for any enquiries. The confidential mobile number is provided to the SHED Club member once the membership has taken effect.

7 Validity/Account Balance/Credit

The SHED Club membership becomes valid upon receipt of payment and takes effect on the first day of the following month.

SHED Club members can enquire about their account balance with the staff at any time.

The credit originally paid in must be used up within the 12-month membership and cannot be carried over to the following period.

SHED Club members can top up their account at any time. Credit from additional payments is carried over to the following period when the SHED Club membership is renewed.

8 Term of the SHED Club Membership/Termination

The SHED Club membership is initially concluded for a fixed term of 12 months (initial term). After expiry of the initial term, the SHED Club membership is automatically extended by a further 12 months in each case (renewal period), unless it is terminated in due time.

The SHED Club membership may be terminated in writing (by letter or e-mail) as of the end of the initial term or as of the end of a renewal period, subject to a notice period of 3 months. Timely dispatch of the notice of termination is decisive for compliance with the deadline.

In the event of termination of the SHED Club membership, the credit must be used up by the last day of the membership; otherwise the credit is forfeited in favour of Shed Estate AG.

Shed Estate AG reserves the right to terminate with immediate effect the SHED Club membership of SHED Club members who breach the GTC and the house rules.

There is no right to reimbursement of any remaining credit.

9 Children

Children aged 12 and over are welcome in the SHED Club when accompanied by their parents. Individual bookings of the Private Dining rooms are excluded from this.

10 Appearance

The SHED Club attaches importance to a well-groomed appearance of its members and their guests. There is no dedicated dress code; appropriate attire is requested.

11 Privacy

Photographs and videos are permitted in the SHED Club only to a limited extent. The privacy of the SHED Club members present and their guests must be respected and must not be disturbed.

12 Pets

Bringing pets into the SHED Club is not permitted.

13 Dissolution of the SHED Club

Should Shed Estate AG dissolve the SHED Club, this will be announced to every SHED Club member by registered letter at least 6 months in advance.

Any remaining credit can be used during the six-month closing phase of the SHED Club.

Repayment of the credit after dissolution of the SHED Club is excluded.

14 Place of Jurisdiction

The place of performance and place of jurisdiction is the Canton of Zug. The relationship between the SHED Club member and Shed Estate AG is governed exclusively by Swiss law.

15 Reservation of Amendment

Shed Estate AG is entitled to amend or supplement the GTC at any time. The current SHED Club membership is subject to the GTC applicable at the time of admission to the SHED Club or of the membership renewal.

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